

QUARTERLY OUTLOOK OF CONSTRUCTION AND MACRO ECONOMY

April 2018

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Table 1 CONSTRUCTION INVESTMENT(at Current Prices, billion yen)

Fiscal Year	2000	2005	2010	2013	2014	2015	2016	2017	2018
Total construction	661,948	515,676	419,282	512,984	511,410	508,200	524,700	538,300	538,600
rate of change from previous FY	-3.4%	-2.4%	-2.4%	13.3%	-0.3%	-0.6%	3.2%	2.6%	0.1%
Public construction	299,601	189,738	179,820	225,608	228,616	211,200	210,900	217,800	218,000
rate of change from previous FY	-6.2%	-8.9%	0.3%	14.4%	1.3%	-7.6%	-0.1%	3.3%	0.1%
Private residential building	202,756	184,258	129,779	157,893	141,210	147,400	156,800	158,500	159,000
rate of change from previous FY	-2.2%	0.3%	1.1%	12.0%	-10.6%	4.4%	6.4%	1.1%	0.3%
Private non-residential building	93,429	92,357	69,116	84,189	93,110	100,000	106,000	107,600	107,300
rate of change from previous FY	-0.5%	3.4%	-9.5%	16.3%	10.6%	7.4%	6.0%	1.5%	-0.3%
Private civil engineering	66,162	49,323	40,567	45,294	48,474	49,600	51,000	54,400	54,300
rate of change from previous FY	2.5%	5.3%	-10.9%	6.8%	7.0%	2.3%	2.8%	6.6%	-0.1%

Table 2 CONSTRUCTION INVESTMENT(at 2005 Prices, billion yen)

Fiscal Year	2000	2005	2010	2013	2014	2015	2016	2017	2018
Total construction	663,673	515,676	400,503	479,444	465,698	465,134	480,415	484,500	480,900
rate of change from previous FY	-3.6%	-3.5%	-2.7%	10.7%	-2.9%	-0.1%	3.3%	0.9%	-0.8%
Public construction	300,719	189,738	170,702	209,018	206,382	191,693	191,594	194,700	193,400
rate of change from previous FY	-6.5%	-10.2%	-0.3%	11.9%	-1.3%	-7.1%	-0.1%	1.6%	-0.7%
Private residential building	202,097	184,258	125,028	149,096	129,908	135,978	144,383	143,400	142,400
rate of change from previous FY	-2.2%	-0.5%	1.0%	9.4%	-12.9%	4.7%	6.2%	-0.7%	-0.7%
Private non-residential building	93,515	92,357	66,394	79,274	85,500	92,166	97,606	97,300	96,400
rate of change from previous FY	-0.7%	2.3%	-9.7%	13.8%	7.9%	7.8%	5.9%	-0.3%	-0.9%
Private civil engineering	67,342	49,323	38,379	42,056	43,908	45,297	46,832	49,100	48,700
rate of change from previous FY	2.1%	3.3%	-11.4%	4.5%	4.4%	3.2%	3.4%	4.9%	-0.8%

Table 3 MACRO ECONOMY(at Current Prices, billion yen)

Fiscal Year	2000	2005	2010	2013	2014	2015	2016	2017	2018
GDP	5,285,127	5,256,922	4,992,810	5,072,460	5,184,685	5,339,040	5,392,548	5,485,377	5,581,312
rate of change from previous FY	1.2%	0.9%	1.5%	2.6%	2.2%	3.0%	1.0%	1.7%	1.7%

Table 4 MACRO ECONOMY(at 2011 Prices, billion yen)

Fiscal Year	2000	2005	2010	2013	2014	2015	2016	2017	2018
GDP	4,642,398	4,925,711	4,928,921	5,125,225	5,109,623	5,183,262	5,243,271	5,330,801	5,400,346
rate of change from previous FY	2.5%	2.0%	3.2%	2.6%	-0.3%	1.4%	1.2%	1.7%	1.3%
Public investment	400,179	282,617	246,746	266,054	260,806	256,643	258,883	255,659	254,354
rate of change from previous FY	-7.3%	-7.8%	-7.1%	8.6%	-2.0%	-1.6%	0.9%	-1.2%	-0.5%
Private residential investment	216,520	200,161	138,924	162,791	146,635	152,007	161,389	160,742	159,351
rate of change from previous FY	-0.5%	-0.4%	2.5%	8.3%	-9.9%	3.7%	6.2%	-0.4%	-0.9%
Private non-residential investment	726,522	783,391	675,522	772,141	797,812	816,366	826,022	855,814	883,014
rate of change from previous FY	6.3%	7.7%	2.0%	7.0%	3.3%	2.3%	1.2%	3.6%	3.2%
Private consumption	2,640,321	2,814,752	2,865,089	3,015,030	2,939,714	2,962,950	2,970,890	3,002,574	3,027,228
rate of change from previous FY	1.4%	1.8%	1.3%	2.7%	-2.6%	0.8%	0.3%	1.1%	0.8%
Net exports of goods & services	-134,823	-70,554	13,142	-102,839	-73,145	-70,248	-33,048	-14,565	-5,265
rate of change from previous FY	11.8%	-17.1%	-161.6%	32.4%	-28.9%	-4.0%	-53.0%	-55.9%	-63.9%

Table 5 HOUSING STARTS(1000 Units)

Fiscal Year	2000	2005	2010	2013	2014	2015	2016	2017	2018
Housing starts	1,213.2	1,249.4	819.0	987.3	880.5	920.5	974.1	952.8	965.4
rate of change from previous FY	-1.1%	4.7%	5.6%	10.6%	-10.8%	4.6%	5.8%	-2.2%	1.3%