

# QUARTERLY OUTLOOK OF CONSTRUCTION AND MACRO ECONOMY

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table 1 CONSTRUCTION INVESTMENT (at Current Prices, billion yen)

Fiscal Year	2000	2001	2002	2003	2004	2005	2006
Total construction	66,195	61,288	56,840	53,940	52,770	52,470	50,870
rate of change from previous F.Y.	-3.4%	-7.4%	-7.3%	-5.1%	-2.2%	-0.6%	-3.0%
Public construction	29,960	28,193	25,917	23,720	21,080	19,780	17,840
rate of change from previous F.Y.	-6.2%	-5.9%	-8.1%	-8.5%	-11.1%	-6.2%	-9.8%
Private residential building	20,276	18,575	17,951	17,880	18,270	18,450	18,460
rate of change from previous F.Y.	-2.2%	-8.4%	-3.4%	-0.4%	2.2%	1.0%	0.1%
Private non-residential building	9,343	8,617	7,741	7,620	8,510	9,170	9,420
rate of change from previous F.Y.	-0.5%	-7.8%	-10.2%	-1.6%	11.7%	7.8%	2.7%
Private civil engineering	6,616	5,903	5,231	4,720	4,920	5,070	5,150
rate of change from previous F.Y.	2.5%	-10.8%	-11.4%	-9.8%	4.2%	3.0%	1.6%

table 2 CONSTRUCTION INVESTMENT (at 1995 Prices, billion yen)

Fiscal Year	2000	2001	2002	2003	2004	2005	2006
Total construction	67,365	62,929	58,639	55,170	53,390	52,750	50,950
rate of change from previous F.Y.	-3.6%	-6.6%	-6.8%	-5.9%	-3.2%	-1.2%	-3.4%
Public construction	30,440	28,926	26,715	24,220	21,270	19,810	17,780
rate of change from previous F.Y.	-6.5%	-5.0%	-7.6%	-9.3%	-12.2%	-6.9%	-10.2%
Private residential building	20,681	19,093	18,545	18,340	18,580	18,680	18,660
rate of change from previous F.Y.	-2.2%	-7.7%	-2.9%	-1.1%	1.3%	0.5%	-0.1%
Private non-residential building	9,489	8,822	7,957	7,770	8,590	9,200	9,400
rate of change from previous F.Y.	-0.7%	-7.0%	-9.8%	-2.3%	10.6%	7.1%	2.2%
Private civil engineering	6,755	6,089	5,423	4,840	4,950	5,060	5,110
rate of change from previous F.Y.	2.1%	-9.9%	-10.9%	-10.7%	2.3%	2.2%	1.0%

table 3 MACRO ECONOMY (at Current Prices, billion yen)

Fiscal Year	2000	2001	2002	2003	2004	2005	2006
GDP	513,478	501,281	497,532	501,649	505,547	514,114	518,662
rate of change from previous F.Y.	1.0%	-2.4%	-0.7%	0.8%	0.8%	1.7%	0.9%

table 4 MACRO ECONOMY (at 2000 Prices, billion yen)

Fiscal Year	2000	2001	2002	2003	2004	2005	2006
GDP	515,110	509,459	513,538	524,008	534,073	546,911	554,026
rate of change from previous F.Y.	2.5%	-1.1%	0.8%	2.0%	1.9%	2.4%	1.3%
Public investment	34,471	32,714	31,042	28,243	23,978	23,030	20,571
rate of change from previous F.Y.	-8.1%	-5.1%	-5.1%	-9.0%	-15.1%	-4.0%	-10.7%
Private non-residential investment	81,225	78,466	75,534	81,828	86,120	92,929	96,821
rate of change from previous F.Y.	8.8%	-3.4%	-3.7%	8.3%	5.2%	7.9%	4.2%
Private residential investment	20,343	18,743	18,319	18,264	18,649	18,757	18,729
rate of change from previous F.Y.	-0.3%	-7.9%	-2.3%	-0.3%	2.1%	0.6%	-0.1%
Private consumption	286,622	289,036	291,118	292,622	296,184	300,830	303,723
rate of change from previous F.Y.	0.5%	0.8%	0.7%	0.5%	1.2%	1.6%	1.0%
Net exports of goods & services	6,724	4,687	8,032	12,211	14,975	16,000	17,284
rate of change from previous F.Y.	17.6%	-30.3%	71.4%	52.0%	22.6%	6.8%	8.0%

table 5 HOUSING STARTS (1000 Units)

Fiscal Year	2000	2001	2002	2003	2004	2005	2006
Housing starts	1,213.2	1,173.2	1,145.6	1,173.6	1,193.0	1,199.9	1,197.8
rate of change from previous F.Y.	-1.1%	-3.3%	-2.4%	2.5%	1.7%	0.6%	-0.2%